

Amendments to Senate Bill No. 455  
1st Reading Copy

Requested by Senator Greg Hinkle

For the Senate Taxation Committee

Prepared by Lee Heiman  
March 5, 2009 (3:40pm)

SENATE TAXATION

EXHIBIT NO. 3

DATE 3.12.09

BILL NO. SB455

1. Title, line 5.

**Strike:** "INTEREST AND"

**Insert:** "THERE IS NO"

**Strike:** "DO NOT ACCRUE"

2. Title, line 6.

**Following:** " ; "

**Insert:** "PROVIDING THAT THE DEFERRAL IS LIMITED TO 7 YEARS;  
PROVIDING FOR THE PAYMENT OF INTEREST ON THE DEFERRED  
AMOUNT ; "

3. Page 1, line 17.

**Following:** "deferred"

**Insert:** "for a period not to exceed a total period of 7 years on  
any qualified residential property"

**Strike:** "and interest"

4. Page 1, line 20 through line 21.

**Strike:** "or accrued" on line 20 through "15-16-101" on line 21

**Following:** " . "

**Insert:** "The amount deferred is subject to interest at the rate  
of 2% per year, payable pro rata when deferred taxes are  
paid."

- END -